

JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE JASON PERFORMANCE SHARE PLAN

The board of directors of Jason Marine Group Limited (the “**Company**”) wishes to announce that the Company has today granted share awards pursuant to the Jason Performance Share Plan (the “**Awards**”). The details of the grant of the Awards are as follows:

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|-----|--|---|------------------|
| (a) | Date of grant | : | 30 December 2014 |
| (b) | Exercise price of the Awards granted | : | Not Applicable |
| (c) | Aggregate number of issued ordinary shares in the capital of the Company comprised in Awards granted | : | 154,000 |
| (d) | Market price (last done price) of the shares on the date of grant | : | S\$0.225 |
| (e) | Number of Awards granted to directors and controlling shareholders of the Company | : | Nil |
| (f) | Vesting date of the Awards | : | 31 March 2015 |

BY ORDER OF THE BOARD

FOO CHEW TUCK
Executive Chairman
30 December 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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