

# JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)  
(Incorporated in the Republic of Singapore)

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## PROFIT WARNING FOR THE SIX (6) MONTHS ENDED 30 SEPTEMBER 2017

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The board of directors of (“**Board**”) Jason Marine Group Limited (the “**Company**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”) for the six (6) months ended 30 September 2017 (“**HY2018**”), the Group expects to record a net loss for HY2018.

As stated in the Group’s results announcement for the last financial year ended 31 March 2017, market conditions remain challenging and the Group’s financial performance is being affected by the uncertainties and developments in the marine and offshore oil and gas industry. The Group’s results for HY2018 was generally affected by softer demand for the Group’s goods and services caused by the effects of depressed oil prices and intense market competition.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for HY2018. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for HY2018. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Foo Chew Tuck  
Executive Chairman  
9 October 2017

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*