

JASON MARINE GROUP LIMITED
(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

PROFIT WARNING FOR THE SIX (6) MONTHS ENDED 30 SEPTEMBER 2015

The Board of Directors of Jason Marine Group Limited (the “**Company**”) wishes to announce that based on the unaudited management accounts of the Company and its subsidiaries (the “**Group**”), the Group expects to record a net loss for the six (6) months ended 30 September 2015 (“**HY2016**”).

As disclosed in the Group’s results announcement for the full year ended 31 March 2015, the market environment remains challenging as exploration companies have reduced their capital expenditure in view of the lower oil prices. As a result, the Group has recorded lower sales performance during HY2016 against the backdrop of weak industry demand and intense price competition.

By order of the Board

Foo Chew Tuck
Executive Chairman
5 October 2015

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.