

JASON MARINE GROUP LIMITED
(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

**PERFORMANCE GUIDANCE FOR THE FINANCIAL YEAR
ENDED 31 MARCH 2016**

The board of directors of (“**Board**”) Jason Marine Group Limited (the “**Company**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 March 2016 (“**FY2016**”), the Group is expected to record a significant reduction in revenue and a net loss for FY2016 as compared to the previous financial year ended 31 March 2015.

The significant reduction in revenue and net loss for FY2016 was due to lower demand for the Group’s goods and services as a result of the challenging operating environment caused by the effects of falling oil prices and intense market competition.

The Company is in the process of finalising the consolidated financial statements of the Group for FY2016. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for FY2016. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Foo Chew Tuck
Executive Chairman

5 May 2016

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.*