

JASON MARINE GROUP LIMITED
(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2012

The Board of Directors of Jason Marine Group Limited (the “Company”) wishes to announce that based on the unaudited management accounts of the Company and its subsidiaries (the “Group”), the Group will record a net loss for the six months ended 30 September 2012 (“HY2013”).

This is due mainly to weak sales performance recorded by the Group during HY2013. As disclosed in the Group’s results announcement for the full year ended 31 March 2012, the overall operating conditions remain difficult against a backdrop of weak demand, intense price competition and rising costs.

Based on its assessment of current market conditions and its orders book, the Company expects the Group’s revenues for the second half of the financial year to remain weak. The Company will, however, be in a better position to assess the Group’s second half and full year performance ending 31 March 2013 as the financial year progresses and will provide the necessary guidance accordingly.

By order of the Board

Foo Chew Tuck
Executive Chairman
18 October 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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