



Jason Marine sharpens business focus in move to turn business around

- ◆ Will reorganise businesses into core focus – marine, offshore oil & gas and China, to drive revenues
- ◆ Dedicated teams for each division to ensure continued high service quality
- ◆ Strategic move in bid to strengthen market position and competitive edge

SINGAPORE ◆ 18 February 2013

Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider in Asia, is reorganising its businesses to strengthen its market position and turn the business around.

Already an established name in Asia and known for its technical competency in the industry, the Group is reorganising its existing operations into three core units – marine, offshore oil & gas and China – to sharpen its business focus and drive revenues.

The Group has today, established a wholly-owned subsidiary, known as Jason Energy Pte Ltd, which will focus on the offshore oil & gas business. Its marine business will remain under wholly-owned Jason Electronics (Pte) Ltd. Another of its wholly-owned subsidiary, Jason Asia Pte Ltd, will house its operations focussing on the market in the People's Republic of China. The Group is making preparations to effect the reorganised structure with effect from the new financial year commencing 1 April 2013.

“This reshaping of Jason Marine will ensure that we stay relevant in this tough operating environment. With dedicated sales and technical teams for each unit, we hope this will allow us to be more nimble in extending our market reach and ensure dedicated service to our customers. As we are constantly investing in the training and welfare of our staff, we also hope that this strategic move will give our staff more opportunities to grow and develop their career with the Group”, said Mr Joseph Foo, Jason Marine’s Executive Chairman.



The Group's immediate goal is to return to profitability and believes that these steps will set the Group in the right direction for sustainable growth over the long term.

ABOUT THE COMPANY

www.jason.com.sg ♦ SGX Catalyst: October 2009

Jason Marine Group Limited (JMG or the Group) is a leading marine electronics systems integrator and support services provider with a global customer base. An expert in marine communication, navigation and automation systems, the Group offers one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance. JMG also resells satellite airtime services to complement its communications business.

The Group carries a wide variety of supplies from renowned manufacturers, such as Raytheon Anschütz and Cobham Satcom. The Group's track record of consistently delivering on schedule has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global customer base from the marine and offshore oil and gas (O&G) industries. Headquartered in Singapore, JMG has since expanded into Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets in North Asia enables it to move in quickly to win new business.

FOR FURTHER ENQUIRIES

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Other media releases on the company can be accessed at www.jason.com.sg or www.oaktreadvisers.com



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