



JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore on 9 September 2007)

Invitation in respect of 16,000,000 New Shares, comprising:

- (i) 500,000 Offer Shares at S\$0.21 for each Offer Share by way of public offer; and
(ii) 15,500,000 Placement Shares at S\$0.21 for each Placement Share by way of placement, payable in full on application.

The Board of Directors of Jason Marine Group Limited (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 19 October 2009, there were 4,232 valid applications for the 500,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 328,382,000 Offer Shares, with application monies received amounting to approximately S\$68.96 million. Of the applications received for the aggregate amount of 15,500,000 Placement Shares, applications for 106,000 Placement Shares were invalid. These 106,000 Placement Shares were therefore made available as Offer Shares for public subscription. Based on the total Invitation size of 16,000,000 New Shares and the total valid applications amounting to 343,776,000 New Shares (comprising valid applications received for 328,382,000 Offer Shares and 15,394,000 Placement Shares), the Invitation was approximately 21.49 times subscribed.

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with CIMB Bank Berhad, Singapore Branch (the "Sponsor" or "CIMB"), has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applicants
1	3 : 99	1	0.66	4
2 to 9	4 : 99	1	4.29	26
10 to 49	4 : 99	2	24.09	73
50 to 99	5 : 99	3	10.89	22
100 to 499	7 : 99	4	42.91	65
500 to 999	8 : 99	5	8.25	10
1,000 and above	9 : 99	6	8.91	9
			<u>100.00</u>	<u>209</u>

The spread of places for the 15,394,000 Placement Shares is as follows:

Range of Placement Shares Applied for ('000)	No. of Places
1 to 9	166
10 to 49	193
50 to 99	33
100 to 499	28
500 to 999	2
1,000 and above	3
	<u>425</u>

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst ("Rule 428") and to the best of the knowledge and belief of the Sponsor, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428, the following persons have applied for and have been allotted the following number of Placement Shares:

Name of Placee	Nature of relationship	Number of Placement Shares	Circumstances giving rise to the allotment
CIMB-GK Securities Pte. Ltd. – Absolute Return Accumulator	A discretionary managed account of the Placement Agent	40,000	Allotted under the Placement

Save as disclosed above, to the best of the knowledge and belief of the Sponsor, we are not aware of any other parties specified under Rule 428 who were allotted the New Shares. Should it subsequently come to the attention of the Sponsor that there are such persons or institutions specified under Rule 428 who have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 21 October 2009.

To the best of the knowledge and belief of the Sponsor, the following persons have been allotted 5% or more of the New Shares:-

Name of Placee	Number of Placement Shares	Circumstances giving rise to the allotment
Lim Chye Huat @ Bobby Lim Chye Huat	1,800,000	Allotted under the Placement
Tan Soon Seng Thomas	1,800,000	Allotted under the Placement
Goh Kah Kui	1,500,000	Allotted under the Placement

The Company's Shares will commence trading on a "ready" basis at 9.00 a.m. on 21 October 2009.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned by ordinary post within 24 hours of balloting, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours after balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 6137 to enquire on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

This announcement and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Benjamin Choy, Senior Vice President, Corporate Finance, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.

Issued By CIMB Bank Berhad, Singapore Branch

For and on behalf of

JASON MARINE GROUP LIMITED

20 October 2009

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning as defined in the offer document of the Company dated 12 October 2009 registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.