

JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The board of directors ("**Board**") of Jason Marine Group Limited (the "**Company**") wishes to announce that Ms Foo Hui Min has resigned as the Chief Financial Officer ("**CFO**") and Company Secretary of the Company due to personal commitment and to spend time with her family and her last day of service will be on 30 October 2016. The details relating to the resignation of Ms Foo Hui Min, as required under Rule 704(6) and Appendix 7G of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), are contained in a separate announcement released today.

The Company is in the process of finding a replacement for the position of CFO or Financial Controller ("**FC**") and will make the necessary announcement when a suitable candidate is appointed. In the interim, Ms Esabelle Saw Hong Gaik, the Company's Finance Manager, will be appointed as the Acting FC and will assume the duties of the FC. Ms Saw holds a professional accounting qualification from the Association of Chartered Accountants (ACCA). She is a member of the ACCA and a member of the Institute of Singapore Chartered Accountants (ISCA) holding the Chartered Accountant of Singapore designation.

Ms Pan Mi Keay remains as the Company Secretary of the Company.

The Board would like to take this opportunity to thank Ms Foo Hui Min for her contribution to the Company during her tenure.

By order of the Board

Foo Chew Tuck
Executive Chairman
12 October 2016

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*