

**Jason Marine Group Limited**  
**HY2016 Results Presentation**



- HY2016 Financials
- Industry Outlook & Our Strategy

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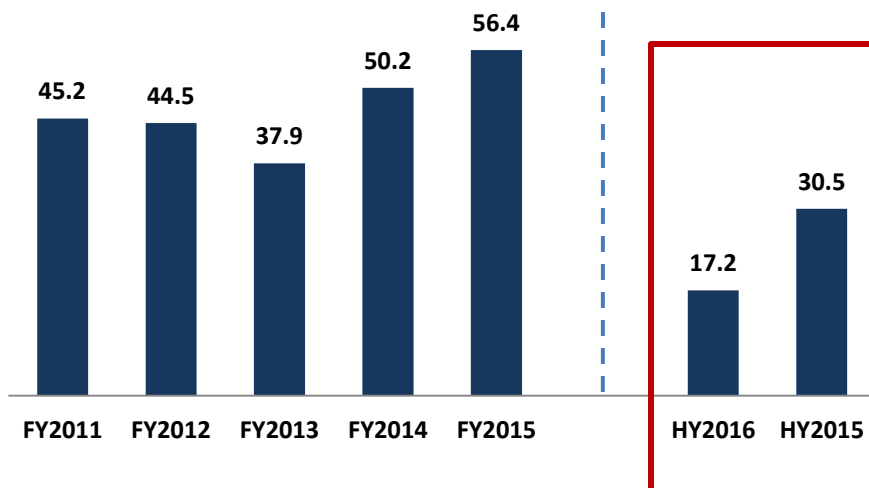


# **HY2016 Financials**

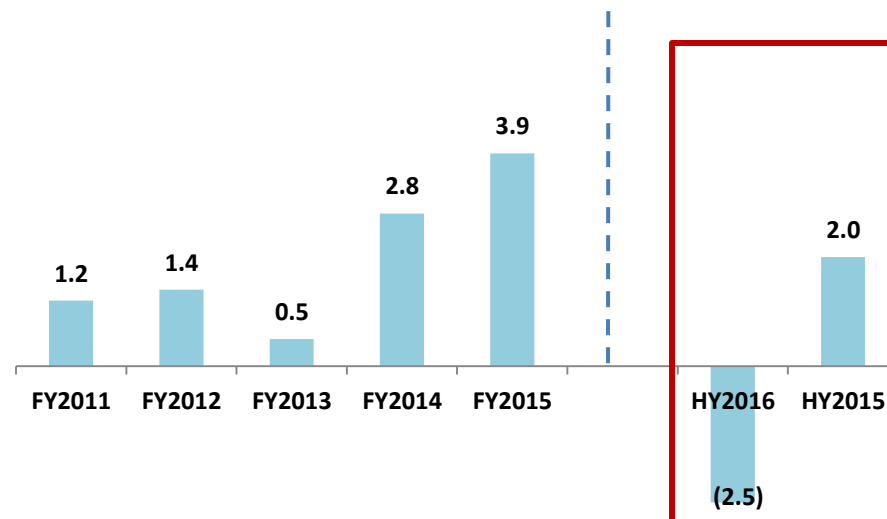
# Tough Market Conditions



## Revenue S\$'M



## Net Attributable (Loss)/Profit S\$'M



### HY2016:

Weak earnings and sales were largely due to the tough market conditions in the aftermath of a sharp fall in oil prices, which reduced demand and prices for the Group's goods and services.

- **Sales of goods segment:** Revenue decreased by S\$13.3m as there were lower project sales in the oil & gas segment and fewer project deliveries executed due to overall industry slowdown.
- **Rendering of services segment:** Revenue decreased by S\$0.9m as there were lesser services work rendered due to new entrants and competitive pricing in the market.
- **Airtime revenue segment:** Revenue rose by S\$0.9m on higher sales of airtime packages.

# Rewarding Shareholders



Dividend Per Share (cents)	FY2011	FY2012	FY2013	FY2014	FY2015	HY2016
<b>Ordinary</b>						
- Interim	–	–	–	–	0.5	0.5
- Final	0.1	0.2	0.2	0.2	1.0	n.a.
<b>Special</b>	–	–	–	0.8	–	–
<b>Total Dividend Per Share (cents)</b>	0.1	0.2	0.2	1.0	1.5	0.5
Earnings Per Share (cents)	1.2	1.3	0.5	2.1	3.7	(2.4)
<b>Payout Ratio – Total (%)</b>	8.6%	15.3%	41.0%	47.0%	40.9%	n.a.

The Group maintains interim dividend of 0.5 S¢ per share for HY2016

# Sound Balance Sheet



(S\$'M)	As at 30 Sep 2015	As at 31 Mar 2015
<b>Non-current assets</b>	3.1	3.1
<b>Current assets</b>	38.1	42.5
<b>Non-current &amp; current liabilities</b>	15.4	16.1
<b>Equity attributable to owners of the parent</b>	25.8	29.6

- Decrease in current assets mainly due to a decrease in inventories of S\$0.7 million, trade and other receivables of S\$0.2 million and cash and cash equivalents of S\$3.6 million.
- Net cash of S\$18.7 million or 17.8 S¢ per share as at 30 Sep 2015.
- No gearing.

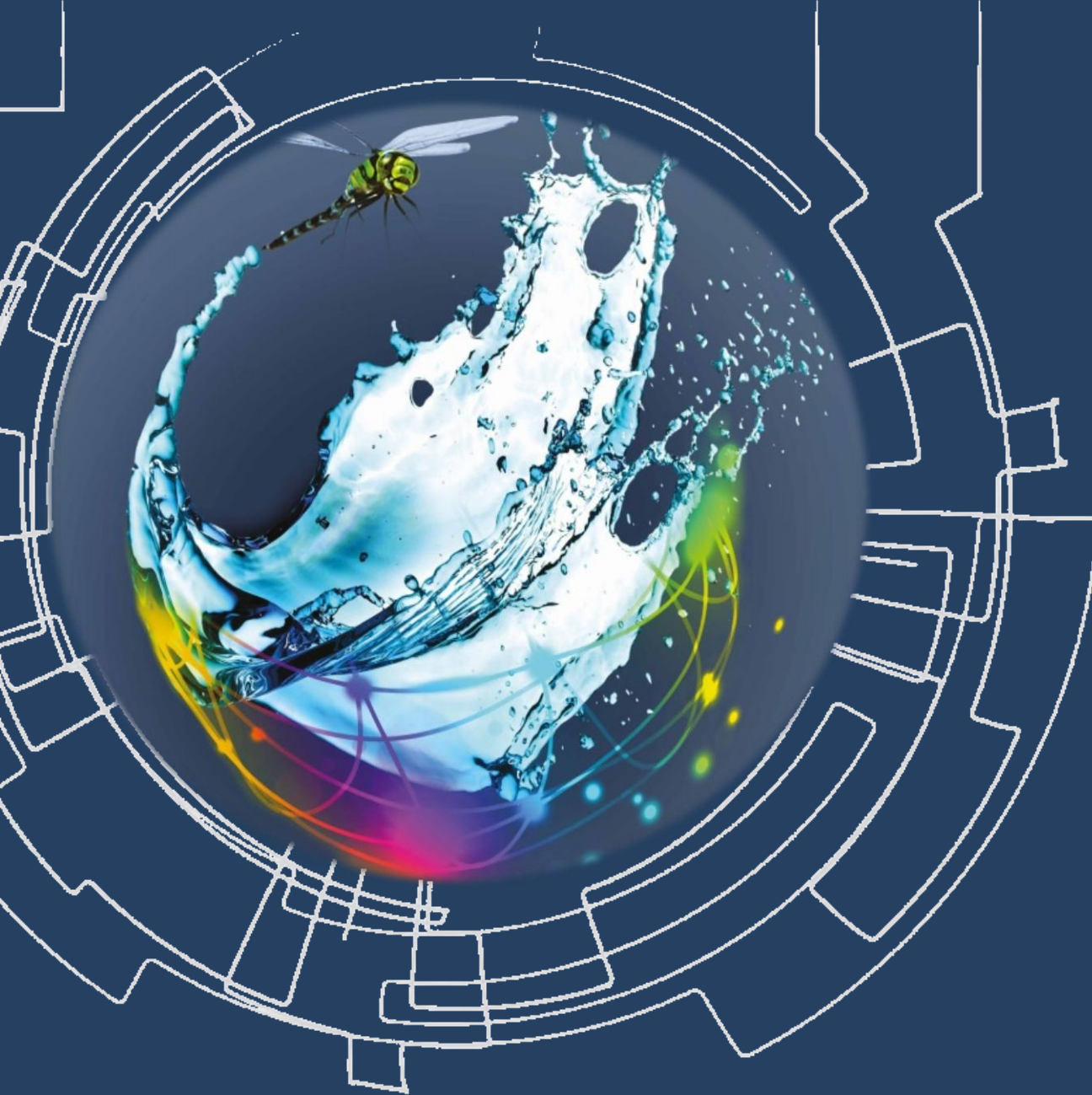
# Cashflow Statement



(S\$'M)	HY2016	HY2015
Net cash (used in)/generated operating activities	(2.1)	7.2
Net cash used in investing activities	(0.2)	(0.2)
Net cash used in financing activities	(1.3)	(1.1)
Net changes in cash & cash equivalents	(3.6)	5.8
Cash at beginning of financial year	22.3	17.0
Cash at end of financial year	18.7	22.8

- Net cash used in operating activities largely due to loss before tax of S\$2.5m in HY2016.
- Net cash used in financing activities increased due to dividend paid of S\$1.1 million and purchase of treasury shares of S\$0.2 million during HY2016.





# **Outlook & Strategy**



- Market conditions expected to remain bearish in the current oil price environment
- Intense competition still prevailing, which could continue to pressure demand and prices for goods and services
- Outlook for the Group remains weak

- Continue to seek business opportunities
- Manage operating costs prudently



**Thank You**  
**Q&A**