

JASON MARINE GROUP LIMITED
(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

ACQUISITION OF SHARE IN ROCKSON AUTOMATION GMBH

1. INTRODUCTION

The Board of Directors of Jason Marine Group Limited (the “**Company**”, or together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Jason Venture Pte. Ltd. (“**Jason Venture**”), has subscribed for one (1) share in Rockson Automation GmbH (“**Rockson**”) (the “**Share**”) with a nominal value of EUR14,400, representing 9% of the enlarged issued share capital of Rockson, at a consideration of EUR100,000 (the “**Investment**”) on 24 January 2011.

2. CONSIDERATION

The Investment was made entirely in cash by Jason Venture from internal resources.

3. RATIONALE

Rockson, a Germany-based enterprise, develops, engineers and services hardware and software components for the maritime market. It is able to supply a wide range of automation systems from simple engine-related alarm monitoring systems, to integrated control and monitoring systems for unmanned machinery.

The Investment will enable the Group to expand its product offerings and offer greater product availability to its customers.

4. FINANCIAL EFFECTS

The Investment is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company and the Group for the current financial year.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Investment.

By order of the Board

Foo Chew Tuck
Executive Chairman
24 January 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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