JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W) (Incorporated in the Republic of Singapore)

APPOINTMENT OF FINANCIAL CONTROLLER

The board of directors (the "Board") of Jason Marine Group Limited (the "Company") wishes to announce that Ms Esabelle Saw Hong Gaik, who is currently the Company's Acting Financial Controller, will be appointed as Financial Controller with effect from 1 April 2017.

The details relating to the appointment of Ms Esabelle Saw Hong Gaik, as required under Rule 704(6) and Appendix 7F of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules") were previously released in a separate announcement on 28 October 2016.

By Order of the Board

Foo Chew Tuck Executive Chairman 30 March 2017

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.