

JASON MARINE GROUP LIMITED

(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

PROFIT WARNING FOR THE SIX (6) MONTHS ENDED 30 SEPTEMBER 2016

The board of directors of (“**Board**”) Jason Marine Group Limited (the “**Company**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”) for the six (6) months ended 30 September 2016 (“**HY2017**”), the Group expects to record a net loss for HY2017.

As disclosed in the Group’s results announcement for the full year ended 31 March 2016 (“**FY2016**”), the market conditions remains challenging. The Group has experienced lower demand for the Group’s goods and services caused by the effects of falling oil prices and intense market competition. As a result, the Group has recorded a net loss for HY2017.

The Company is in the process of finalising the consolidated financial statements of the Group for HY2017. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for HY2017. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Foo Chew Tuck
Executive Chairman
11 October 2016

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*