



Jason Marine's latest JV will introduce advanced infotainment systems to Asia's maritime sector

- Joint Venture with Baze Technology will distribute & service Voice, Video & Data infotainment systems
- Broader product offering & capabilities will enable Group to expand its client base and geographic reach
- Move in step with goal to boost growth and diversify income streams through international alliances and acquisitions

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FOR IMMEDIATE RELEASE

Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider in Asia, has taken another step forward in advancing its strategy to expand its capabilities and product offering.

The strategic partnership via Baze Marine & Offshore Pte Ltd ("BMO"), a joint venture (JV) between Jason Marine's wholly-owned Jason Venture Pte Ltd ("Jason Venture") and Norway-based provider of fact-based operations management software (OMS), Baze Technology AS (Baze Technology), will be officially launched today.

In the coming months, BMO will distribute and service Baze Technology's BazePort® infotainment products in Asia. The advanced multi-platform system covers voice, video and data infotainment system for the maritime sector.

With this system, operational efficiency as well as crew welfare and safety aboard both vessels and offshore installations are enhanced. Jason Venture has taken a 51% stake in the JV which has a total issued share capital of S\$100,000.

Noted Jason Marine's Executive Chairman, Mr Joseph Foo: "Previously, while on route, it is common that crew could only have access to DVDs. With this new infotainment system, users can access a range of services – including IPTV (Internet protocol TV), video, telephony, Web access, e-mail, data transfer and information publication – all on a single terminal.



“We see potential for this product in the offshore & marine sector as customers will find these tools invaluable for facilitating onboard communications and enhancing work & recreation options for crews and other users.”

By partnering Baze Technology to deliver these infotainment systems to clients across Asia, Jason Marine hopes to set new standards in the provision of communication, information and entertainment solutions for the region’s maritime industry.

In addition, this alliance will also advance the Group’s long-term strategic goals in a multitude of ways.

Added Mr Foo: “This JV forms an important part of the strategy that we have embraced since our listing in 2009 to nurture the business. On the one hand, it will allow the Group to move into new territories, opening doors for us into the offshore oil and gas markets. On the other hand, it will also broaden the Group’s regional market reach, allowing Jason Marine to tap Baze Technology’s long-standing relationships with renowned industry players.”

In yet another initiative to extend the Group’s product range and market reach, Jason Marine through Jason Venture, acquired a 9% stake via share subscription, in Rockson Automation GmbH (“Rockson”), a supplier of maritime automation solutions and services, in January this year. This investment as well as its JV with Baze Technology, were funded entirely from the Group’s internal resources.

Based in Germany, Rockson develops and services customised hardware and software components for the maritime sector. It also offers automation solutions that include integrated control & monitoring systems for unmanned machinery.

Through this dynamic network of ventures and acquisitions that it is steadily constructing, the Group is making headway in achieving its goal of becoming a top player in the global marine electronics market. Its ability to successfully execute this strategy has been bolstered by strong company fundamentals as well as its hard-earned standing in the industry, as evidenced by its selection as a Heritage Brand at the Singapore Prestige Brand Awards 2010.



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MEDIA RELEASE

ABOUT THE COMPANY

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Jason Marine Group Limited (JMG or the Group) is a leading marine electronics systems integrator and support services provider with a global clientele. An expert in marine communication, navigation and automation systems, the Group offer one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance. JMG also resells satellite airtime services to complement its communications business.

The Group carries a wide variety of supplies from renowned manufacturers, such as Raytheon Anschutz and Thrane & Thrane. The Group's track record of consistently delivering on time has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global clientele from the marine and offshore oil and gas (O&G) industries. Headquartered in Singapore, JMG has since expanded into Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets in North Asia enables it to move in quickly to secure new business.

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