

**JASON MARINE GROUP LIMITED**  
(Company Registration No.: 200716601W)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON OPERATIONS ARISING FROM CIRCUIT BREAKER MEASURES BY SINGAPORE GOVERNMENT**

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On 3 April 2020, the Multi-Ministry Taskforce of the Singapore Government announced a set of elevated safe distancing measures to pre-empt the trend of increasing local transmission of COVID-19 ("**Circuit Breaker Measures**"). Save for those providing essential services and in selected economic sectors which are critical for local and global supply chains, physical workplace premises are required to cease operations from 7 April 2020 until 4 May 2020.

The board of directors ("**Board**") of Jason Marine Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to update the Company's shareholders on the status of the Group's operations following the implementation of the Circuit Breaker Measures.

Jason Electronics (Pte) Ltd ("**JEPL**"), a wholly-owned subsidiary of the Company, had on 3 April 2020, submitted an application to the Ministry of Trade and Industry to continue to operate its business operations with enhanced safe distancing measures in place. As JEPL's business activities fall within the scope of essential services<sup>1</sup> which are permitted to continue to operate, JEPL had obtained an exemption from the suspension of business activities during the Circuit Breaker Measures period ("**Exemption**"). With the grant of Exemption for JEPL which is the Group's key operating entity in Singapore and telecommuting arrangements in place for the Group's supporting functions as well as remaining operating entities in Singapore, the Group's business activities in Singapore remain operational during the Circuit Breaker Measures period.

The Group will take appropriate measures to ensure the safety and well-being of its staff when they perform these essential services. The health and well-being of its staff is an important priority for the Group.

The Board will continue to monitor the evolving situation and will make the appropriate announcements as and when there are material developments.

By Order of the Board

Foo Chew Tuck  
Executive Chairman and CEO  
13 April 2020

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*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*

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<sup>1</sup> Please refer to <https://covid.gobusiness.gov.sg/essentialservices/transportationandstorage/> for description of essential services.