194 Pandan Loop #06-05 Pantech Business Hub Singapore 128383

> Tel: +65 6872 0211 Fax: +65 6872 1800

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Jason Marine selected as one of Singapore's top Prestige Brands in 2010

- Group is also among 7 local companies honoured as a Heritage Brand by the Singapore Prestige Brand Award committee
- The award recognises Group for excellent and consistent service quality over its 34-year history

SINGAPORE, 22 November 2010

FOR IMMEDIATE RELEASE

Jason Marine Group Limited (Jason Marine, the Group or 日升海事集团), a leading marine electronics systems integrator and support services provider in Asia, has bagged an award in the Singapore Prestige Brand Award (SPBA) 2010 which recognise its excellent and consistent service quality over its 34-year history.

Inaugurated in 2002, the SPBA honours home grown companies that have successfully developed and managed their brands. Now into its ninth year and widely recognised, it assesses entrants in five major categories. Award winners set new milestones by which to benchmark their brand equity against their industry peers. This year's awards drew 138 competitors in all.

Under the Heritage Brand category, the SPBA pays tribute to local firms that have embraced exceptional brand practices for more than 30 years. Jason Marine was among just seven Singapore companies judged worthy of the tribute this year, based on their development and performance, brand heritage and identity, and strategic blueprint.

Established in 1976 as Jason Electronics Pte Ltd, the Group has grown from a business that operated out a 500 square foot office into an international corporation with a staff strength of more than 200 located in Singapore and five other countries. Throughout the 34-year growth story, the Group has steadily repositioned itself as a relevant and growing industry player.

Jason Marine's Executive Chairman, Mr Joseph Foo (符昭德), said: "As our business grew, we made concerted efforts to brand ourselves as a regional provider of quality marine communication, navigation and automation systems, while retaining all the values that clients have come to associate with the Jason Marine name."

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Mr Foo believes the Group's initiatives to build Jason Marine into a prominent name in the marine and offshore industries dovetail with its expansion plans both locally and abroad.

Elaborating, he said: "We are delighted that we have been recognised as one of Singapore's prestige and heritage brands. A strong brand enables the Group to increase its recall rate among clients. Entrenching the brand further is thus in line with the Group's ambition of forging a world-class name for itself in the global marine electronics industry."

On 9 December, an overall winner will be chosen in each of the five main SPBA categories. Also set to blaze fresh trails on their branding journey are companies that have topped the Promising Brands, Established Brands, Regional Brands and Special Merit categories. A Most Popular Brand Winner will be selected this year as well, based on votes from the public.

ABOUT THE COMPANY

www.jason.com.sg SGX Catalist listing: October 2009

Jason Marine Group Limited (JMG or the Group) is a leading marine electronics systems integrator and support services provider with a global clientele. An expert in marine communication, navigation and automation systems, the Group offers one-stop solutions that span design, supply, integration, installation, testing, commissioning and maintenance. JMG also resells satellite airtime services to complement its communications business.

The Group carries a wide variety of supplies from renowned manufacturers, such as Raytheon Anschutz and Thrane & Thrane. The Group's track record of consistently delivering on time has anchored its position as one of the leading players in the industry.

Established in 1976, the Group has forged strong relationships with a global clientele from the marine and offshore oil and gas (O&G) industries. Headquartered in Singapore, JMG has since expanded into Indonesia, Malaysia, the PRC, Thailand and South Korea. Its growing presence in key shipbuilding markets in North Asia enables it to move in quickly to win new business.

FOR FURTHER ENQUIRIES

 MS FOO HUI MIN
 JASON MARINE GROUP

 +65 6872 0211
 huimin@jason.com.sg

MS NORA CHENG OAKTREE ADVISERS

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JASON MARINE GROUP LIMITED

194 Pandan Loop #06-05 Pantech Business Hub Singapore 128383

> Tel: +65 6872 0211 Fax: +65 6872 1800

	+65 9634 7450	noracheng@oaktreeadvisers.com	-
MS JASMINE ZHAO	+65 9229 1719	OAKTREE ADVISERS jasminezhao@oaktreeadvisers.com	Þ

Other media releases on the company can be accessed at the Company's website and at www.oaktreeadvisers.com

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The contact person for the Sponsor is Mr Benjamin Choy, Senior Vice President, Corporate Finance, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 63375115.