

JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)

(Incorporated in the Republic of Singapore)

INCORPORATION OF MARINE INNOVATION PTE. LTD. AS A WHOLLY-OWNED SUBSIDIARY OF JASON MARINE GROUP LIMITED

The board of directors of Jason Marine Group Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Marine Innovation Pte. Ltd. (“**Marine Innovation**”), in Singapore.

Marine Innovation has an initial issued share capital of S\$1,000,000 comprising 1,000,000 ordinary shares and its principal activity is that of sale and service of marine communication, navigation and automation equipment.

Marine Innovation has been established to widen the Group's customer base and product portfolio.

The incorporation of Marine Innovation is not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Company for the financial year ending 31 March 2016.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company has any interest, whether directly or indirectly, in the incorporation of Marine Innovation.

BY ORDER OF THE BOARD

FOO CHEW TUCK
Executive Chairman

25 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*