

**JASON MARINE GROUP LIMITED**  
(Company Registration No.: 200716601W)  
(Incorporated in the Republic of Singapore)

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**STRIKE-OFF OF IPROMAR PTE. LTD., AN ASSOCIATED COMPANY**

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The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that iPromar Pte. Ltd. (“**iPromar**”), a 25%-owned associated company held through Jason Venture Pte. Ltd. (a wholly owned subsidiary of the Group), has submitted an application for striking-off to the Accounting and Corporate Regulatory Authority on 15 August 2019.

Net investment in iPromar had been written down to nil in the audited consolidated financial statements of the Group for the financial year ended 31 March 2018. The strike-off of iPromar is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the financial year ending 31 March 2020.

None of the directors and/or the controlling shareholder of the Company has any interest, direct or indirect, in the strike-off of iPromar, save for their interest by virtue of their shareholdings and/or directorships, as the case may be, in the Company and the Group. Mr Foo Chew Tuck, the Group’s Executive Chairman and CEO, is a director of iPromar and will step down pursuant to the strike off of the company.

By order of the Board

Foo Chew Tuck  
Executive Chairman and CEO  
15 August 2019

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*