



JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)

(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO ANNOUNCE FINANCIAL RESULTS FOR THE 6-MONTH PERIOD ENDED 30 SEPTEMBER 2009

The Board of Directors ("**Board**") of Jason Marine Group Limited (the "**Company**") wishes to announce that pursuant to an application made by the Company to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the SGX-ST has confirmed that it has no objection to grant a waiver from the requirement under Rule 705(4) of Section B: Rules of Catalist of the SGX-ST Listing Manual to allow the Company an extension of 30 days to announce its unaudited financial results for the 6-month period ended 30 September 2009 (the "**Interim Financial Results**").

The waiver is subject to the following:

- (i) the extension is announced by the Company at the time of Company's listing; and
- (ii) the Company must confirm that there is no material adverse change to its financial position since the date of its Offer Document issued in connection with its listing on the SGX-ST ("**Listing**").

The waiver application was sought because the Company was listed on SGX-ST on 21 October 2009 and the Company management's resources had been spent in the preparation of its initial public offering.

The Company will announce its Interim Financial Results no later than 14 December 2009.

In relation to condition (ii) above, the Company and the Board confirm that to the best of their knowledge, there is no material adverse change to the financial position of the Group since the date of its offer document issued in connection with the Listing which was not formerly disclosed to the investors.

By order of the Board,
Foo Chew Tuck
Executive Chairman

21 October 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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